

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors,
Anupam Finserv Limited

We have reviewed the accompanying statement of unaudited financial results of Anupam Finserv Limited ("the Company"), for the quarter ended December 31, 2022 and year to date from April 1, 2022 to December 31, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for the purpose of identification.

This Statement, which is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Company's Board of Directors, in their respective meetings held on February 14, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, the circulars, guidelines and directions issued by the Reserve Bank of India ("the RBI") from time to time, applicable to NBFCs ('the RBI guidelines'), other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the RBI guidelines and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure

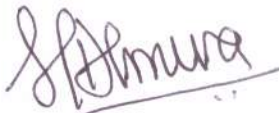


J.K. SHAH & CO.
CHARTERED ACCOUNTANTS

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Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. K. Shah & Co.
Chartered Accountants
Firm Registration No.: 109606W



CA Sanjay Dhruva
Partner
Membership No. 038480
UDIN: 23038480BGVHYL4512



Place: Mumbai
Date: 14.2.2023

ANUPAM FINSERV LIMITED

502, Corporate Arena, D.P.Piramal Road, Goregaon-West, Mumbai- 400 104

Statement of Unaudited Financial Results for the Quarter and Nine Months ended Dec 31, 2022

(' in '000)

Sr No.	Particulars	Quarter ended			Nine Month Ended			Year ended 31-03-22 Audited
		31-12-22 Unaudited (Refer Note 3)	30-09-22 Unaudited (Refer Note 3)	31-12-21 Unaudited (Refer Note 3)	31-12-22 Unaudited (Refer Note 3)	31-12-21 Unaudited (Refer Note 3)		
I	Revenue from Operations							
(i)	Interest Income	3,273.58	3,644.01	5,184.43	10,172.73	16,216.11	19,881.09	
(ii)	Dividend Income	-	37.15	59.68	52.80	71.26	71.27	
(iii)	Lease Income	2,453.70	2,331.64	-	7,474.72	91.00	3,758.58	
(iv)	Fees and commission Income	-	-	1,215.08	-	1,743.46	91.00	
(v)	Net gain on fair value changes	-	-	1,794.03	-	4,842.90	5,576.98	
II	Total Revenue from Operations (i)	5,727.28	6,012.81	8,193.21	17,700.25	22,964.72	29,378.91	
III	Other Income	-	-	7.74	0.20	20.11	187.05	
	Total Income (I+II)	5,727.28	6,012.81	8,200.95	17,700.45	22,984.84	29,565.97	
IV	Expenses							
(i)	Finance Costs	819.07	852.66	1,944.79	2,273.69	5,855.29	6,997.00	
(ii)	Net loss on fair value changes	(118.30)	(165.53)	409.68	738.15	1,040.29	-	
(iii)	Impairment on financial instruments / (reversal)	(196.89)	253.95	-	145.26	942.17	397.90	
(iv)	Employee Benefits Expenses	438.91	333.91	370.17	1,101.04	605.61	1,228.80	
(v)	Depreciation, amortization and impairment	634.19	1,356.90	426.00	2,896.25	1,070.25	1,269.65	
(vi)	Others expenses	2,245.62	1,564.79	376.16	4,607.70	-	2,756.99	
	Total Expenses (IV)	3,822.60	4,196.67	3,526.80	11,762.08	9,513.60	12,650.34	
V	Profit before Exceptional Items and tax (III-IV)	1,904.68	1,816.14	4,674.15	5,938.37	13,471.24	16,915.63	
VI	Exceptional Items	-	-	-	-	-	-	
VII	Profit before tax (V-VI)	1,904.68	1,816.14	4,674.15	5,938.37	13,471.24	16,915.63	
VIII	Tax expense	522.00	919.00	534.00	2,239.00	2,526.00	2,870.00	
	a) Current Tax	(0.13)	(367.20)	642.36	(723.69)	864.76	872.10	
	b) Deferred Tax Liability/(Asset)	(89.69)	(0.78)	-	(90.47)	-	(2.94)	
IX	Profit for the period from continuing operations (VII-VIII)	1,472.50	1,265.12	3,497.79	4,513.53	10,080.48	13,176.46	
X	Other Comprehensive Income							
	(i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-	
	(ii) Items that will be reclassified to profit and loss	-	-	-	-	-	-	
	Other Comprehensive Income for the period (i+ii)	-	-	-	-	-	-	
XI	Total Comprehensive income for the period (IX+X)	1,472.50	1,265.12	3,497.79	4,513.53	10,080.48	13,176.46	
	(Paid - up equity share capital (Face Value Rs. 10/-) + Reserves)	115,637,500	115,637,500	105,125,000	115,637,500	105,125,000	115,637,500	
	Earnings Per Share (EPS)							
	a) Re: 1/- each (not annualised)	0.01	0.01	0.03	0.04	0.10	0.11	
	b) Diluted	0.01	0.01	0.03	0.04	0.10	0.11	



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Segment Wise details for the Quarter and Year ended December 31, 2022

(In '000)

Particulars	Quarter ended			Nine Month Ended		Year ended
	31-12-22 Unaudited (Refer Note 5)	30-09-22 Unaudited (Refer Note 5)	31-12-21 Unaudited (Refer Note 5)	31-12-22 Unaudited (Refer Note 5)	31-12-21 Unaudited (Refer Note 5)	
Segment Revenue						
Financing	3,273.59	3,681.17	6,938.57	10,225.73	21,170.12	25,807.38
Leasing	2,453.70	2,331.64	1,215.08	7,474.72	1,743.46	3,758.58
Total	5,727.29	6,012.81	8,153.65	17,700.45	22,913.57	29,565.96
Segment Profit before tax and finance cost						
Financing	1,595.54	3,255.26	9,621.04	7,011.58	14,274.54	21,982.46
Leasing	480.30	336.43	961.60	2,434.10	1,140.75	1,930.16
Total	2,075.84	3,591.68	10,582.64	9,445.68	15,415.29	23,912.62
Less: Unallocable Exp	-24.38	1,775.54	861.17	3,311.78	2,015.32	6,997.00
Total Profit before tax	2,100.22	1,816.14	9,721.47	6,133.91	13,399.98	16,915.63
Capital Employed						
Segment Assets						
Financing	152,181.82	152,315.94	187,086.84	152,181.82	187,086.84	148,818.78
Leasing	26,192.44	24,238.11	14,668.07	26,192.44	14,668.07	15,166.40
Unallocable	5,772.79	5,701.38	3,534.16	5,772.79	3,534.16	7,603.18
Sub-Total	184,147.05	182,255.44	205,289.07	184,147.05	205,289.07	171,588.36
Segment Liabilities						
Financing	40,226.80	40,267.39	66,953.18	40,226.80	66,953.18	31,893.36
Leasing	36.81	33.27	1,970.65	36.81	1,970.65	35.83
Unallocable	874.27	485.10	900.20	874.27	900.20	1,098.24
Sub-Total	41,137.88	40,785.76	69,824.03	41,137.88	69,824.03	33,027.43
Capital Employed						
Financing	111,955.02	112,048.55	120,133.66	111,955.02	120,133.66	116,925.42
Leasing	26,155.63	24,204.84	12,697.41	26,155.63	12,697.41	15,130.57
Unallocable	4,898.52	5,216.29	2,633.96	4,898.52	2,633.96	6,504.95
Total	143,009.17	141,469.67	135,465.04	143,009.17	135,465.04	138,560.93



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Notes:

- 3 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2023
- 4 The Auditors have carried out Limited Review of the above results for the nine month ended December 2022 pursuant to 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 5 The Company has reported segment information as per Ind AS 108 on 'Operating Segments'. As per Ind AS 108, segments are identified based on managements evaluation of financial information for locating resources and assessing performance. Accordingly, the company has identified two reportable segments (1) Financing and (2) Leasing.
- 6 Since Feb 2021, a Bank account of the Company having balance of Rs. 2,820,377/- has been frozen by the cybercell, Hyderabad, as the account was linked to its fintech partner Yomoyo Blossom Technology Private Limited. The Company has not received any formal communication or summons for the same from the cybercell.
- 7 The figures for the previous periods are regrouped/rearranged wherever necessary to conform to current period classification.

For Anupam Finserv Limited

Pravin Gala

Pravin Gala

Whole Time Director and CFO



Place: Mumbai
Date: February 14, 2023