

LIMITED REVIEW REPORT

To
The Board of Directors of
Vantage Corporate Services Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **Vantage Corporate Services Limited** ('the Company'), for the quarter and nine months ended 31st December, 2017('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016

Management's Responsibility for the statement

The statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on January 16, 2018.

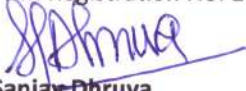
Auditor's responsibility

Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE)2410'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. K. Shah &Co.
Chartered Accountants
Firm Registration No. 109606W


Sanjay Dhruva
Partner
Membership No. 038480



Place: Mumbai
Date: January 16, 2018.

VANTAGE CORPORATE SERVICES LIMITED

502, Corporate Arena, D.P. Piramal Road, Goregaon-West, Mumbai- 400 104.

Statement of Standalone Unaudited Results for the Quarter and period Ended December 31, 2017

Sr No.	Particulars	Three Months Ended			Nine Months Ended			Previous Year
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations							
2	Net Sales / Income from Operations	11,554,376	4,257,223	1,049,297	18,378,136	3,122,255	5,041,302	
3	Other Income	7,044	189,515	-	281,898	-	10,319	
4	Total Revenue	11,561,420	4,446,738	1,049,297	18,660,034	3,122,255	5,051,621	
	Expenses							
	a) Purchase of stock-in-trade (Shares & Securities)	8,574,318	456,310	-	9,030,628	351	351	
	b) Changes in Inventories	(888,330)	-	-	(888,330)	(351)	10,091	
	c) Employee Benefit Expenses	363,903	204,558	225,000	658,461	540,000	765,000	
	d) Depreciation	9,970	5,267	70,575	16,305	210,958	900,000	
	e) Finance Expenses	1,664,506	1,603,909	77,825	4,394,890	411,946	1,445,187	
	d) Other Expenditure	299,393	313,868	373,400	762,671	1,162,904	3,120,829	
5	Total Expenses	10,023,760	2,583,912	675,897	13,974,624	1,959,351	1,930,992	
5	Profit from Operation before Exceptional Item (3-4)	1,537,660	1,862,826	675,897	4,685,410	1,959,351	1,930,992	
6	Exceptional Items	-	-	-	-	-	-	
7	Net Profit from Continues Operation before Extraordinary Items and Tax (5-5)	1,537,660	1,862,826	675,897	4,685,410	1,959,351	1,930,992	
8	Extraordinary Items	0	-	-	-	-	-	
9	Net Profit from Continues Operation after Tax Expenses (7-8)	1,537,660	1,862,826	675,897	4,685,410	1,959,351	1,930,992	
10	Tax expense							
	a) Current Tax	475,000	643,000	190,000	1,448,000	375,000	435,000	
	b) Deferred Tax Liability/(Asset)	563	1,788	-	-	-	-	
	c) Earlier Year Tax	-	-	-	-	-	-	
11	Net Profit from Ordinary Activities after Tax Expenses (9-10)	1,062,097	1,218,038	485,897	3,237,410	1,584,351	1,495,992	
12	Paid - up equity share capital (Face Value Rs. 10/-)	55,125,000	55,125,000	55,125,000	55,125,000	55,125,000	55,125,000	
13	Reserves excluding Revaluation Reserves	-	-	-	-	-	(9,533,267)	
14	Earning Per Share (EPS) (of Rs. 10/- each)(not annualised)							
	(a) Basic	0.19	0.22	0.09	0.59	0.29	0.27	
	(b) Diluted	0.19	0.22	0.09	0.59	0.29	0.27	

Notes:

- The above results have been reviewed by the audit committee and thereafter, approved and taken on record by the Board of Directors in their meeting held on January 16, 2018.
- The auditors have carried out limited review of the financial results for the quarter ended on 31st December, 2017 and their report does not contain any qualification
- The Company is engaged in primarily in the Business of 'Finance & Capital Market' and hence there is no separate reportable segment within the criteria defined under Accounting Standard (AS) -17 'Segment Reporting'.
- The figures for the previous periods/years are regrouped/rearranged wherever necessary.

Place: Mumbai
Date: 16/01/2018



for Vantage Corporate Services Ltd.

Pravin Gala
Pravin Gala
Director.