

Date: 14th November, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai — 400 001

Script Code-530109
ISIN No: INE069B01023

Sub: Outcome of Board Meeting and announcement of Financial Results

Dear Sir/Madam,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Standalone UnAudited Financial Results for quarter and half year ended 30th September, 2022 and Limited Review Report thereon duly approved at the Board Meeting held on Monday, 14th November, 2022.

For & on behalf of
M/s. Anupam Finserv Limited

Sheetal Dedhia

Sheetal Dedhia
Company Secretary



Mumbai, 14th November, 2022

J.K. SHAH & CO.
CHARTERED ACCOUNTANTS

OFFICE No.5, 5th FLOOR,
AMAN CHAMBERS,
OPERA HOUSE,
MUMBAI 400 004
TEL. : 4022 5581
4022 5582
email: info@jkshah.co.in

LIMITED REVIEW REPORT

To,
The Board of Directors,
Anupam Finserv Limited

We have reviewed the accompanying statement of unaudited financial results of Anupam Finserv Limited ("the Company"), for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for the purpose of identification.

This Statement, which is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Company's Board of Directors, in their respective meetings held on November 14, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to NBFCs ('the RBI guidelines'), other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the RBI guidelines and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



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Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. K. Shah & Co.

Firm Registration No.: 109606W

Chartered Accountants



Sanjay Dhruva

Partner

Membership No. 038480

UDIN: 22038480BDBIJN6991



Place: Mumbai

Date: November 14, 2022

ANUPAM FINSERV LIMITED

502, Corporate Arena, D.P. Piramal Road, Goregaon-West, Mumbai-400 104

Statement of Unaudited Financial Results for the Quarter and Half Year ended Sep 30, 2022

Sr No.	Particulars	Quarter ended				Half year ended		Year ended 31-03-22 Audited
		30-09-22 Unaudited (Refer Note 3)	30-06-22 Unaudited (Refer Note 3)	30-09-21 Unaudited (Refer Note 3)	30-09-22 Unaudited (Refer Note 3)	30-09-21 Unaudited (Refer Note 3)		
I	Revenue from Operations							
(i)	Interest Income	3,644.01	3,255.13	5,846.40	6,899.14	11,031.68	19,881.09	
(ii)	Dividend Income	37.15	15.65	0.24	52.80	11.59	71.27	
(iii)	Lease Income	2,031.64	2,689.38	515.53	5,021.02	5,283.38	3,758.58	
(iv)	Fees and commission Income	-	-	1.00	-	91.00	91.00	
(v)	Net gain on fair value changes	-	-	1,921.49	-	3,108.87	5,576.98	
II	Total Revenue from Operations (i)	6,012.81	5,960.16	8,284.66	11,972.96	14,771.51	29,378.91	
III	Other Income	-	0.20	2.36	0.20	12.38	187.05	
	Total Income (I+II)	6,012.81	5,960.36	8,287.02	11,973.17	14,783.89	29,565.97	
IV	Expenses							
(i)	Finance Costs	852.66	601.96	1,964.39	1,454.62	3,910.50	6,997.00	
(ii)	Net loss on fair value changes	(165.53)	1,021.99	-	856.46	-	-	
(iii)	Impairment on financial instruments / (reversal)	253.95	88.20	(490.56)	342.14	630.61	397.90	
(iv)	Employee Benefits Expenses	333.91	328.21	268.34	662.12	571.99	1,278.80	
(v)	Depreciation, amortization and impairment	1,356.90	905.15	175.90	2,262.06	179.61	1,269.65	
(vi)	Others expenses	1,564.79	797.30	356.76	2,362.08	694.09	2,756.99	
	Total Expenses (IV)	4,196.67	3,742.81	2,274.84	7,939.48	5,986.80	12,650.34	
V	Profit before Exceptional items and tax (III-IV)	1,816.14	2,217.55	6,012.18	4,033.69	8,797.09	16,915.63	
VI	Exceptional items	-	-	-	-	-	-	
VII	Profit before tax (V-VI)	1,816.14	2,217.55	6,012.18	4,033.69	8,797.09	16,915.63	
VIII	Tax expense							
a)	Current Tax	919.00	798.00	1,010.00	1,717.00	1,992.00	2,870.00	
b)	Deferred Tax Liability/(Asset)	(367.20)	(224.07)	503.35	(591.27)	222.40	872.10	
c)	Earlier year tax	(0.78)	-	-	(0.78)	-	(2.94)	
IX	Profit for the period from continuing operations (VII-VIII)	1,265.12	1,643.61	4,498.83	2,908.74	6,582.69	13,176.46	
X	Other Comprehensive Income							
(i)	Items that will not be reclassified to profit and loss	-	-	-	-	-	-	
(ii)	Items that will be reclassified to profit and loss	-	-	-	-	-	-	
	Other Comprehensive income for the period (I+II)	-	-	-	-	-	-	
XI	Total Comprehensive income for the period (IX+X)	1,265.12	1,643.61	4,498.83	2,908.74	6,582.69	13,176.46	
XII	Total Comprehensive income for the period (IX+X) Nos.	115,637,500	115,637,500	105,125,000	115,637,500	105,125,000	115,637,500	
	Earning Per Share (EPS)							
(a)	Basic	0.01	0.01	0.04	0.03	0.06	0.11	
(b)	Diluted	0.01	0.01	0.04	0.03	0.06	0.11	

(' in '000)



ANUPAM FINSERV LIMITED

502, Corporate Arcus, D.P. Pramal Road, Goregaon-West, Mumbai-400 104

Notes:

- 3 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2022
- 4 The Auditors have carried out limited review of the above results for the half year ended September, 2022 pursuant to 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 5 The Company has reported segment information as per Ind AS 108 on 'Operating Segments'. As per Ind AS 108, segments are identified based on managements evaluation of financial information for locating resources and assessing performance. Accordingly, the company has identified two reportable segments (1) Financing and (2) Leasing.
- 6 Since Feb 2021, a Bank account of the Company having balance of Rs. 2,820,377/- has been frozen by the cybercell, Hyderabad, as the account was linked to its fintech partner Yomoyo Blossom Technology Private Limited. The Company has not received any formal communication or summons for the same from the cybercell.
- 7 The figures for the previous periods are regrouped/rearranged wherever necessary, to conform to current period classification.

for Anupam Finserve Limited

Sheetal Dadhia

Sheetal Dadhia
Company Secretary



Place: Mumbai
Date: November 14, 2022



ANUPAM FINSERV LIMITED

502, Corporate Arena, D.P.Piramal Road, Goregaon-West, Mumbai- 400 104

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2022

Note 1: Disclosure of assets and liabilities as per Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 as at September 30, 2022.

Particulars	(in '000)		
	As at Sep 30, 2022 Unaudited	As at Sep 30, 2021 Unaudited	As at March 31, 2022 Audited
LIABILITIES AND EQUITY			
LIABILITIES			
I Financial Liabilities			
(a) Payables			
Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises			
(b) Borrowings (Other than debt securities)			
(c) Other financial liabilities			
Total financial liabilities			
II Non-Financial Liabilities			
(a) Current tax liabilities (Net)			
(b) Deferred tax liabilities (Net)			
(c) Other non-financial liabilities			
Total non-financial liabilities			
EQUITY			
(a) Equity Share capital			
(b) Other Equity			
Total Equity			
Total Liabilities and Equity			



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Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2022

Note 1: Disclosure of assets and liabilities as per Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 as at September 30, 2021:

Particulars	(in '000)		
	As at Sep 30, 2022 Unaudited	As at Sep 30, 2021 Unaudited	As at March 31, 2022 Audited
ASSETS			
I Financial Assets			
(a) Cash and cash equivalents	2,984.39	3,619.83	4,658.99
(b) Receivables			
Trade Receivables	790.66	205.81	683.27
(c) Loans	143,250.70	176,638.71	137,568.24
(d) Investments	5,627.02	11,067.09	8,750.76
(e) Other Financial assets	3,480.22	4,664.56	2,499.78
Total Financial Assets	156,131.99	196,196.00	154,161.04
II Non-financial Assets			
(a) Current tax assets (Net)	-	-	243.66
(b) Deferred tax assets (Net)	209.35	267.78	-
(c) Property, Plant and Equipment	23,829.51	6,107.41	14,521.91
(d) Other non-financial assets	1,966.91	351.91	2,661.75
Total Non-financial assets	26,004.77	6,727.10	17,427.33
Total Assets	182,137.77	202,923.11	171,588.36



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Statement of Unaudited Financial Results for the Quarter and Half Year ended Sep 30, 2022

Note 2: Disclosure of statement of cash flows as per Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 as at September 30, 2022

S.No.	Particulars	Half year ended		Year ended		(In '000)
		September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	March 31, 2022 (Audited)	March 31, 2021 (Audited)	
A	Cash Flow From Operating Activities					
	Profit before tax					16,915.63
	Adjustments for:					
	Interest Income	(6,899.14)	(11,031.68)	(19,948.02)	(71.27)	
	Dividend Income	(52.80)	(11.59)	(91.00)	(91.00)	
	Fees and Commission		179.61	1,269.65	(5,576.98)	
	Depreciation	2,262.06				
	Net (gain) / loss on financial instruments at fair value through profit or loss	856.46	(3,108.87)			
	Loan Written off					
	Interest expense	337.30				
	Impairment of financial instruments	1,454.62	3,910.50	6,997.00	397.90	
	Sundry balance write back	342.14	630.61	(1,80.64)		
	Loss on sale of PPE					121.70
	Indirect taxes written off	837.89				
		(861.27)	(9,522.42)			(16,981.65)
	Cash inflow from interest on loans	3,172.41		(725.32)		-66.03
	Cash inflow from dividends	5,761.49		9,449.22		20,265.43
	Cash inflow from fees and commission	52.80		11.59		71.26
	Cash outflow towards finance cost			91.00		91.00
	Cash generated from operating activities before working capital changes	(1,748.27)	(4,355.01)			(8,649.25)
	Working Capital Changes	7,238.44	4,471.48			11,712.41
	(Increase) / Decrease in trade receivables	(107.39)		(205.81)		(683.27)
	(Increase) / Decrease in loans	(6,024.60)		(8,975.87)		30,327.31
	(Increase) / Decrease in other financial assets	157.20		49.13		214.04
	(Increase) / Decrease in other non-financial assets	694.84		(152.00)		(2,461.85)
	(Increase) / (Decrease) in trade payables	(633.77)		17.18		202.32
	(Increase) / (Decrease) in other financial liabilities	66.93		(90.26)		(122.18)



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Statement of Unaudited Financial Results for the Quarter and Half Year ended Sep 30, 2022

Note 2: Disclosure of statement of cash flows as per Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 as at September 30, 2022

S.No.	Particulars	Half year ended		Year ended	
		September 30, 2022	September 30, 2021	March 31, 2022	March 31, 2021
	Increase/(Decrease) in other non-financial liabilities	(163.51)	(38.10)	(80.27)	
	Changes in working capital	(6,010.30)	(9,395.74)	27,396.10	
	Cash Generated from/used in) operating activities	1,228.14	(4,924.26)	39,108.51	
	Direct Taxes Paid (Net of refunds)	(1,453.94)	(1,692.65)	(3,544.49)	
	Net Cash generated from/used in) operating activities (A)	(225.80)	(6,616.91)	35,564.03	
B	Cash Flow From Investing Activities				
	Purchase of Investments measured at FVTPL	(6,900.00)	(6,273.20)	(42,800.00)	
	Purchase of investments measured at amortized cost	(1,050.00)	(22,950.11)	(500.00)	
	Redemption of debentures	459.36		138.83	
	Purchase of Property, plant & Equipments	(14,785.43)		(16,532.95)	
	Sale of Property, plant & Equipments	2,377.89		633.50	
	Sale of investments measured at FVTPL	9,781.70	25,797.03	50,792.54	
	Net Cash generated from/used in) Investing Activities (B)	(10,116.49)	(3,426.28)	(8,268.08)	
C	Cash Flow From Financing Activities				
	Borrowings repaid	8,667.68	(2,457.36)	(33,842.64)	
	Net Cash used in Financing Activities (C)	8,667.68	(2,457.36)	(33,842.64)	
D	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(1,674.60)	(12,500.55)	(6,546.69)	
E	Cash and cash Equivalent at beginning of the period	4,658.99	11,205.68	11,205.68	
	Cash and cash Equivalent at the end of the period	2,984.39	3,619.83	4,658.99	

(₹ in '000)



Segment Wise details for the Quarter and Year ended September 30, 2022

Particulars	Quarter ended				Half year ended		Year ended 31-03-22 Audited
	30-09-22 Unaudited (Refer Note 5)	30-06-22 Unaudited (Refer Note 5)	30-09-21 Unaudited (Refer Note 5)	30-09-22 Unaudited (Refer Note 5)	30-09-21 Unaudited (Refer Note 5)		
Segment Revenue							
Financing	3,681.17	3,270.98	7,771.50	6,952.14	14,255.51	25,807.38	
Leasing	2,331.64	2,689.38	515.53	5,021.02	528.38	3,758.58	
Total	6,012.81	5,960.36	8,287.02	11,973.17	14,783.89	29,565.96	
Segment Profit before tax and finance cost							
Financing	3,255.25	2,160.79	8,262.06	5,416.04	13,624.90	25,409.48	
Leasing	336.43	1,617.38	319.19	1,953.80	328.57	2,246.29	
Total	3,591.68	3,778.16	8,581.25	7,369.84	13,953.47	27,655.77	
Less: Unallocable Exp	1,775.54	1,560.62	2,569.07	3,336.16	5,156.38	10,740.14	
Total Profit before tax	1,816.14	2,217.55	6,012.18	4,033.69	8,797.09	16,915.62	
Capital Employed							
Segment Assets							
Financing	152,315.94	143,974.08	192,370.36	152,315.94	192,370.36	148,818.78	
Leasing	24,238.11	20,019.23	6,307.44	24,238.11	6,307.44	15,166.40	
Unallocable	5,201.38	6,284.58	4,245.31	5,701.38	4,245.31	7,603.18	
Sub-Total	182,255.43	170,277.89	202,923.11	182,255.43	202,923.11	171,588.36	
Segment Liabilities							
Financing	40,267.39	28,998.00	67,942.19	40,267.39	69,785.00	31,893.96	
Leasing	33.27	23.20	24.14	33.27	24.14	35.83	
Unallocable	485.10	390.01	1,146.81	485.10	1,146.81	1,098.24	
Sub-Total	40,785.76	29,411.22	69,113.13	40,785.76	70,955.94	33,028.03	
Capital Employed							
Financing	112,048.55	114,976.08	122,585.37	112,048.55	122,585.37	116,925.42	
Leasing	24,204.83	19,996.03	6,283.30	24,204.83	6,283.30	15,130.57	
Unallocable	5,216.29	5,894.57	3,098.50	5,216.29	3,098.50	6,504.95	
Total	141,470.67	140,866.68	131,967.17	141,470.67	131,967.17	138,560.93	

(in 000)

