

**Independent Auditor's Review Report on unaudited standalone quarterly financial results of Anupam Finserv Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended**

To,  
The Board of Directors,  
Anupam Finserv Limited

We have reviewed the accompanying Statement Unaudited Financial Results of Anupam Finserv Limited ("the Company"), for the quarter ended June 30, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Company's Board of Directors in their respective meetings held on August 14, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated in the above paragraph, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the

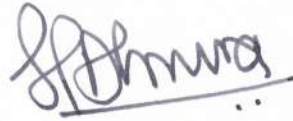


**J.K. SHAH & CO.**  
**CHARTERED ACCOUNTANTS**

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information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For J. K. Shah & Co.**  
Firm Registration No.: 109606W  
Chartered Accountants



**CA Sanjay Dhruva**  
Partner  
Membership No. 038480  
UDIN: 23038480B6VHZZ5120

Place: Mumbai  
Date: August 14, 2023

## ANUPAM FINSEVY LIMITED

502, Corporate Arena, D.P. Praram Road, Goregaon-West, Mumbai- 400 104  
Statement of Unaudited Results for the quarter ended June 30, 2023

(Amount in '000)

Sr.No.	Particulars	Quarter ended			Year ended
		30-06-23	31-03-23	30-06-22	
		Unaudited	Unaudited	Unaudited	Audited
I	<b>Revenue from Operations</b>				
(i)	Interest Income	3,705.92	3,931.39	3,255.13	14,104.12
(ii)	Income from Operating Lease	3,530.13	2,833.16	2,689.38	10,307.88
(iii)	Dividend Income	22.60	1.17	15.65	53.97
(v)	Impairment on financial instruments	330.10			
(vi)	Net gain on fair value changes		99.80		
	<b>Total Revenue from Operations (I)</b>	<b>7,588.75</b>	<b>6,865.52</b>	<b>5,960.15</b>	<b>837.94</b>
II	Other Income	270.00	0.06	0.20	25,303.92
III	<b>Total Income (I+II)</b>	<b>7,858.75</b>	<b>6,865.59</b>	<b>5,960.36</b>	<b>25,304.18</b>
IV	<b>Expenses</b>				
(i)	Finance Costs	799.51	794.41	601.96	3,068.10
(ii)	Net loss on fair value changes	1,850.33		1,021.99	
(iii)	Impairment on financial instruments		157.21	88.20	302.47
(iv)	Employee Benefits Expenses	855.34	329.29	328.21	1,430.33
(v)	Depreciation, amortization and impairment	1,281.51	1,081.59	905.15	3,977.84
(vi)	Loss on Sale of Property Plants & Equipments (net)	62.47	449.30		2,745.85
(vii)	Others expenses	842.17	1,183.06	797.29	3,494.22
	<b>Total Expenses (IV)</b>	<b>5,691.33</b>	<b>3,994.86</b>	<b>3,742.81</b>	<b>15,018.79</b>
V	<b>Profit before Exceptional items and tax (III-V)</b>	<b>2,167.42</b>	<b>2,870.73</b>	<b>2,217.55</b>	<b>10,285.39</b>
VI	Exceptional Items				
VII	<b>Profit before tax (V-VI)</b>	<b>2,167.42</b>	<b>2,870.73</b>	<b>2,217.55</b>	<b>10,285.39</b>
VIII	<b>Tax expense</b>				
a)	Current Tax	680.00	761.00	798.00	3,000.00
b)	Deferred Tax Liability/(Asset)	-23.07	418.29	-224.07	-305.40
c)	Earlier year tax		-52.95		-143.42
IX	<b>Profit for the period from continuing operations (VII-VIII)</b>	<b>1,510.49</b>	<b>1,744.39</b>	<b>1,643.61</b>	<b>7,734.21</b>
X	<b>Other Comprehensive Income</b>				
	(i) Items that will not be reclassified to profit and loss				
	(ii) Items that will be reclassified to profit and loss				
	<b>Other Comprehensive income for the period (I+ii)</b>				
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>1,510.49</b>	<b>1,744.39</b>	<b>1,643.61</b>	<b>7,734.21</b>
XII	Paid - up equity share capital (Face Value Rs. 1/-)	1,15,637.50	1,15,637.50	1,15,637.50	1,15,637.50
XIII	Earning Per Share (EPS) (of Rs. 1/- each)(not annualised)				
	(a) Basic	0.01	0.02	0.01	0.07
	(b) Diluted	0.01	0.02	0.01	0.07



**ANUPAM FISERV LIMITED**  
502, Corporate Arena, D.F.Piramal Road, Goregaon-West, Mumbai- 400 104  
Segment Wise details for the Quarter ended June 30, 2023

Particulars	Quarter ended			Year ended 31-03-23 Audited
	30-06-23 Unaudited	31-03-23 Unaudited	30-06-22 Unaudited	
<b>Segment Revenue</b>				
Financing	4,328.62	4,032.43	3,270.98	14,996.30
Leasing	3,530.13	2,833.16	2,689.38	10,307.88
Unallocable				
<b>Total</b>	<b>7,858.75</b>	<b>6,865.59</b>	<b>5,960.36</b>	<b>25,304.18</b>
<b>Segment Profit before tax and finance cost</b>				
Financing	2,275.34	3,362.42	4,063.80	13,823.07
Leasing	2,239.26	1,351.42	-1,244.30	3,785.52
<b>Total</b>	<b>4,514.61</b>	<b>4,713.84</b>	<b>2,819.51</b>	<b>17,608.60</b>
Less:- Unallocable	2,347.19	1,843.11	601.96	7,323.21
<b>Total</b>	<b>2,167.42</b>	<b>2,870.73</b>	<b>2,217.55</b>	<b>10,285.39</b>
<b>Total Profit before tax</b>	<b>2,167.42</b>	<b>2,870.73</b>	<b>2,217.55</b>	<b>10,285.39</b>
<b>Capital Employed</b>				
<b>Segment Assets</b>				
Financing	1,47,339.57	1,57,152.29	1,42,726.08	1,57,152.29
Leasing	33,085.17	23,005.99	20,019.23	23,005.99
Unallocable	9,329.99	6,852.61	7,532.58	6,852.61
<b>Sub-Total</b>	<b>1,89,754.73</b>	<b>1,87,010.88</b>	<b>1,70,277.89</b>	<b>1,87,010.88</b>
<b>Segment Liabilities</b>				
Financing	41,218.90	40,211.00	28,998.00	40,211.00
Leasing	-	30.90	23.20	30.90
Unallocable	730.19	473.84	390.01	473.84
<b>Sub-Total</b>	<b>41,949.09</b>	<b>40,715.74</b>	<b>29,411.22</b>	<b>40,715.74</b>
<b>Capital Employed</b>				
Financing	1,06,120.67	1,16,941.29	1,13,728.08	1,16,941.29
Leasing	33,085.17	22,975.08	19,996.03	22,975.08
Unallocable	8,599.80	6,378.77	7,142.57	6,378.77
<b>Total</b>	<b>1,47,805.63</b>	<b>1,46,295.15</b>	<b>1,40,866.68</b>	<b>1,46,295.15</b>



## ANUPAM FINSERV LIMITED

502, Corporate Arera, D.P. Piramal Road, Goregaon-West, Mumbai- 400 104

### Notes:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2023
- 2 The auditors have carried out limited review of the above results for the quarter ended June, 2023 pursuant to 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company has reported segment information as per Ind AS 108 on 'Operating Segments'. As per Ind AS 108, segments are identified based on management's evaluation of financial information for locating resources and assessing performance. Accordingly, the company has identified two reportable segments (1) Financing and (2) Leasing.
- 4 The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures with respect to full financial year upto March 31, 2023 and the unaudited published figures upto December 31, 2022 being the date of end of the third quarter of financial year which were subjected to limited review.
- 5 The figures for the previous periods are regrouped/rearranged wherever necessary, to conform to current period classification.
- 6 Since Feb 2021, a Bank account of the Company having balance of Rs. 2,820.38 has been frozen by the cybercell, Hyderabad, as the account was linked to its finetech partner Yomoyo Blossom Technology Private Limited. The Company has not received any formal communication or summons for the same from the cybercell.



Place: Mumbai  
Date: 14th August, 2023

for Anupam Finserv Limited

  
Pawan Gala  
Whole Time Director & CFO

