

# ANUPAM<sup>^</sup>

## FINSERV LIMITED

(Formerly Vantage Corporate Services Limited)

CIN:L74140MH1991PLC061715

Regd Office: 502, Corporate Arena, DP Piramal Road, Goregaon West, Mumbai 400104

Tel 67830000 Email info@vantagecorp.in Web www.vantagecorp.in

Date: 05<sup>th</sup> November, 2018

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalai Street,  
Mumbai – 400 001

**Script Code-530109**  
**ISIN No: INE069B01015**

**Sub: Outcome of Board Meeting held on 05<sup>th</sup> November, 2018**

Dear Sir/Madam,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith standalone unaudited financial results for quarter and half year ended 30<sup>th</sup> September, 2018 and Limited Review Report thereon duly approved at the Board Meeting held on Monday, 05<sup>th</sup> November, 2018.

For & on behalf of  
**M/s. Anupam Finserv Limited**

  
**Pravin Gala**  
**Director**  
**DIN: 00786492**



Mumbai, 05<sup>th</sup> November, 2018

**LIMITED REVIEW REPORT**

To  
The Board of Directors  
**Anupam Finserv Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Anupam Finserv Ltd** (formerly Known as **Vantage Corporate Services Limited**) ('the Company'), for the quarter and half year ended 30<sup>th</sup> September, 2018 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016

**Management's Responsibility for the statement**

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 5<sup>th</sup> November, 2018.

**Auditor's responsibility**

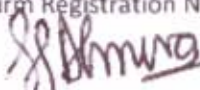
Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE)2410'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 5<sup>th</sup> November, 2018.



For J. K. Shah & Co.  
Chartered Accountants  
Firm Registration No. 109606W  
  
**Sanjay Dhruva**  
Partner  
Membership No. 038480

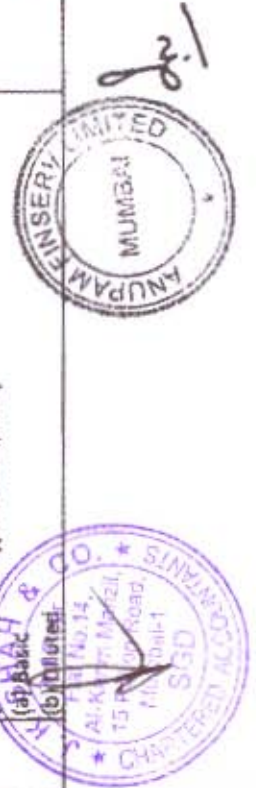
**Anupam FinServ Ltd**  
**(Formerly Known as Vantage Corporate Services Ltd.)**

502, Corporate Arena, D.P. Piramal Road, Goregaon-West, Mumbai- 400 104.

**Statement of Standalone Unaudited Results for the Quarter and Half Year Ended September 30, 2018**

Sr No.	Particulars	(in ₹)						Previous Year Ended
		Three Months Ended			Six Months Ended			
		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>Income from Operations</b>							
	Net Sales / Income from Operations	8,106,710	7,590,898	4,257,223	15,697,608	6,834,480	24,297,290	
	Other Income	65,781	340,491	189,515	406,273	264,133	689,950	
<b>2</b>	<b>Total Revenue</b>	<b>8,172,491</b>	<b>7,931,390</b>	<b>4,446,738</b>	<b>16,103,881</b>	<b>7,098,613</b>	<b>24,987,240</b>	
<b>4</b>	<b>Expenses</b>							
	a) Purchase of stock-in-trade (Shares & Securities)	2,078,032	3,389,658	456,310	5,467,691	456,310	11,448,178	
	b) Changes in inventories	133,233	(831,588)	-	(698,355)	-	(872,279)	
	c) Employee Benefit Expenses	322,655	312,571	204,558	635,226	294,558	1,021,683	
	d) Depreciation	12,230	12,227	5,267	24,457	6,335	27,893	
	e) Finance Expenses	2,375,772	2,171,442	1,603,909	4,547,214	2,730,384	6,478,755	
	d) Other Expenditure	518,093	306,205	313,868	824,298	463,278	1,730,392	
	<b>Total Expenses</b>	<b>5,460,015</b>	<b>5,360,515</b>	<b>2,583,912</b>	<b>10,800,531</b>	<b>3,950,865</b>	<b>19,834,622</b>	
<b>5</b>	<b>Profit from Operation before Exceptional Item (3-4)</b>	<b>2,732,476</b>	<b>2,570,874</b>	<b>1,862,826</b>	<b>5,303,350</b>	<b>3,147,748</b>	<b>5,152,618</b>	
<b>6</b>	<b>Exceptional Items</b>							
<b>7</b>	<b>Net Profit from Continues Operation before Extraordinary Items and Tax (5-6)</b>	<b>2,732,476</b>	<b>2,570,874</b>	<b>1,862,826</b>	<b>5,303,350</b>	<b>3,147,748</b>	<b>5,152,618</b>	
<b>8</b>	<b>Extraordinary Items</b>							
<b>9</b>	<b>Net Profit from Continues Operation after Tax Expenses (7-8)</b>	<b>2,732,476</b>	<b>2,570,874</b>	<b>1,862,826</b>	<b>5,303,350</b>	<b>3,147,748</b>	<b>5,152,618</b>	
<b>10</b>	<b>Tax expense</b>							
	a) Current Tax	764,000	716,000	643,000	1,480,000	973,000	1,467,000	
	b) Deferred Tax Liability/(Asset)	(1,390)	950	1,788	(440)	2,280	5,987	
	c) Earlier Year Tax						(830,438)	
<b>11</b>	<b>Net Profit from Ordinary Activities after Tax Expenses (9-10)</b>	<b>1,969,866</b>	<b>1,853,924</b>	<b>1,218,038</b>	<b>3,823,790</b>	<b>2,172,468</b>	<b>4,510,069</b>	
<b>12</b>	<b>Paid - up equity share capital (Face Value Rs. 10/-)</b>	<b>105,125,000</b>	<b>105,125,000</b>	<b>55,125,000</b>	<b>105,125,000</b>	<b>55,125,000</b>	<b>105,125,000</b>	
<b>13</b>	<b>Reserves excluding Revaluation Reserves</b>						<b>(5,022,297)</b>	
<b>14</b>	<b>Earning Per Share (EPS)</b>							
	(of Rs. 10/- each)(not annualised)							
	(a) Basic	0.19	0.18	0.22	0.36	0.39	0.43	
	(b) Diluted	0.19	0.18	0.22	0.36	0.39	0.43	

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	Particulars	As At 30.09.2018 (Unaudited)	As At 31.03.2018 (Audited)
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	Shareholders' funds		
	(a) Share capital	105,125,000	105,125,000
	(b) Reserves and surplus	(1,540,247)	(5,364,037)
	Subtotal - Shareholders' funds	103,584,753	99,760,963
<b>2</b>	Non-Current Liabilities		
	(a) Deferred Tax Liabilities (Net)	4,647	5,087
	Subtotal - Non-Current Liabilities	4,647	5,087
<b>3</b>	Current liabilities		
	(a) Short term borrowings	76,400,000	80,700,000
	(b) Trade payables		250,831
	Due to Micro and Small Enterprise		
	Others	278,441	
	(c) Other current Liabilities	3,560,949	2,679,880
	(d) Short-term provisions	257,073	341,740
	Subtotal - Current liabilities	80,496,463	83,972,451
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>184,085,863</b>	<b>183,738,500</b>
<b>II.</b>	<b>ASSETS</b>		
<b>1</b>	Non-current assets		
	a) Property, Plant and Equipments - Tangible Assets	108,770	133,227
	b) Long-term loans and advances	3,611,186	5,935,424
	Subtotal - Non-current assets	3,719,956	6,068,651
<b>2</b>	Current assets		
	(a) Current Investments	5,500,000	37,109,784
	(b) Inventories	1,836,896	1,138,541
	(c) Trade Receivables	-	266,262
	(d) Cash and cash equivalents	158,989	8,285,807
	(e) Short-term loans & Advances	166,400,234	127,113,900
	(f) Other current assets	6,469,788	3,755,554
	Subtotal - Current assets	180,365,907	177,669,849
	<b>TOTAL ASSETS</b>	<b>184,085,863</b>	<b>183,738,500</b>

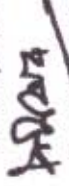


**Notes:**

- 1 The above results have been reviewed by the audit committee and thereafter, approved and taken on record by the Board of Directors in their meeting held on 5.11.2018.
- 2 The auditors have carried out limited review of the financial results for the quarter ended on 30th September, 2018 and their report does not contain any qualification
- 3 The Company is engaged in primarily in the Business of 'Finance & Capital Market' and hence there is no separate reportable segment within the criteria defined under Accounting Standard (AS) -17 'Segment Reporting'.
- 4 The figures for the previous periods/years are regrouped/rearranged wherever necessary.

**Place: Mumbai**  
**Date: 5.11.2018**

for Anupam FinServ Ltd.

  
Pravin Gala  
Director & CFO

