

Date: 14th February, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai – 400 001

Script Code-530109
ISIN No: INE069BO1015

Sub: Outcome of Board Meeting held on 14th February, 2020

Dear Sir/Madam,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith standalone unaudited financial results for quarter ended 31st December, 2019 and Limited Review Report thereon duly approved at the Board Meeting held on Friday, 14th February, 2020.

For & on behalf of
M/s. Anupam Finserv Limited


Pravin Gala
Director
DIN: 00786492



Mumbai, 14th February, 2020

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors of
Anupam Finserv Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of Anupam Finserv Limited ("the Company"), for the quarter and nine months ended December 31, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for the purpose of identification.

This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on 14th February, 2020. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying Unaudited Financial Results for the quarter and nine months ended December 31, 2018 which have been presented solely based on information compiled by the management.

Place: Mumbai
Date: 14th February, 2020



For J. K. Shah & Co.
Chartered Accountants
Firm Registration No. 109606W


Sanjay Gandhi
Partner
Membership No. 048570
UDIN: 20048570AAAAAT1119

ANUPAM FINSERV LIMITED

502, Corporate Arena, D.P. Piramal Road, Goregaon-West, Mumbai- 400 104.

Statement of Unaudited Results for the Quarter ended December 31, 2019

(In INR)

| Sr No. | Particulars | Quarter ended | | | 9 months ended | |
|-------------|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| | | 31/12/2019 | 30/09/2019 | 31/12/2018 | 31/12/2019 | 31/12/2018 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited |
| I | Revenue from Operations | | | | | |
| (i) | Interest Income | 5,662,278 | 5,743,302 | 5,753,179 | 17,270,104 | 16,845,376 |
| (ii) | Dividend Income | 1,800 | 6,500 | - | 9,800 | 12,235 |
| (iii) | Fees and commission Income | 27,500 | 6,000 | 26,000 | 46,000 | 81,500 |
| (iv) | Net gain on fair value changes | 343,137 | 85,497 | - | 462,237 | 396,582 |
| (v) | Sale of stock-in-trade (Shares & Securities) | 2,323,834 | 1,794,335 | 212,696 | 4,455,967 | 4,477,889 |
| | Total Revenue from Operations (I) | 8,358,550 | 7,635,634 | 5,991,875 | 22,244,108 | 21,813,582 |
| II | Other Income | 157,810 | 217,542 | 598 | 398,044 | 10,690 |
| III | Total Income (I+II) | 8,516,360 | 7,853,176 | 5,992,473 | 22,642,152 | 21,824,273 |
| IV | Expenses | | | | | |
| (i) | Finance cost | 2,011,985 | 2,255,006 | 2,313,726 | 6,513,024 | 6,860,940 |
| (ii) | Purchase of stock-in-trade (Shares & Securities) | 1,368,195 | 2,009,282 | - | 5,263,666 | 5,467,691 |
| (iii) | Changes in inventories | 815,044 | 410,544 | 155,233 | -288,872 | -543,122 |
| (iv) | Employee Benefit Expenses | 421,308 | 336,234 | 432,527 | 1,132,017 | 1,067,753 |
| (v) | Depreciation and amortization | 9,423 | 12,262 | 12,227 | 33,879 | 36,684 |
| (vi) | Other Expenses | 284,618 | 263,599 | 221,497 | 984,969 | 1,045,795 |
| | Total Expenses (IV) | 4,910,574 | 5,286,927 | 3,135,210 | 13,638,684 | 13,935,741 |
| V | Profit before Exceptional Items and tax (III-IV) | 3,605,786 | 2,566,249 | 2,857,263 | 9,003,468 | 7,888,532 |
| VI | Exceptional Items | - | - | - | - | - |
| VII | Profit before tax (V-VI) | 3,605,786 | 2,566,249 | 2,857,263 | 9,003,468 | 7,888,532 |
| VIII | Tax expense | | | | | |
| a) | Current Tax | 906,000 | 576,900 | 790,000 | 2,266,000 | 2,270,000 |
| b) | Deferred Tax Liability/(Asset) | 84,449 | -6,763 | 1,303 | 81,492 | -74,830 |
| c) | Earlier year tax | -161,528 | -141,238 | -3,426 | -302,766 | -3,426 |
| IX | Profit for the period from continuing operations (VII-VIII) | 2,776,865 | 2,137,349 | 2,069,385 | 6,958,742 | 5,696,787 |
| X | Other Comprehensive Income | | | | | |
| (i) | Items that will not be reclassified to profit and loss | - | - | - | - | - |
| (ii) | Items that will be reclassified to profit and loss | - | - | - | - | - |
| | Other Comprehensive Income for the period (i+ii) | - | - | - | - | - |
| XI | Total Comprehensive Income for the period (IX+X) | 2,776,865 | 2,137,349 | 2,069,385 | 6,958,742 | 5,696,787 |
| XII | Paid - up equity share capital (Face Value Rs. 10/-) | 105,125,000 | 105,125,000 | 105,125,000 | 105,125,000 | 105,125,000 |
| XIII | Earning Per Share (EPS) (of Rs. 10/- each)(not annualised) | | | | | |
| (a) | Basic | 0.26 | 0.20 | 0.20 | 0.66 | 0.54 |
| (b) | Diluted | 0.26 | 0.20 | 0.20 | 0.66 | 0.54 |



Notes:

- 1 The above Financial result were reviewed by the Audit Committee and approved by the Board of Director at their respective meeting held on February 14, 2020.
- 2 The auditors have carried out limited reviewed of the above results for the quarter and nine months ended December 2019. Ind-AS compliant financials results for the quarter ended December 2018 have not been subjected to limited review. However, the management has exercised necessary due diligence to ensure that the financial result for the said quarter provide a true and fair view of the affairs of the Company.
- 3 The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) to the extent applicable. The company has adopted IndAS for the first time beginning April 01, 2019 with transition date April 01, 2018.
- 4 The Company is engaged primarily in the Business of 'Finance & Capital Market' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108 'Operating Segments'.
- 5 Pursuant to the Taxation Laws (Amendment) Ordinance 2019, promulgated on 20th September, 2019, the company intends to exercise the option permitted u/s 158BAA of the Income Tax Act, 1961 to compute income tax at the revised rate (25.168%) from the current financial year.
- 6 The reconciliation between net profit for the quarter and nine months ended December 2018 reported earlier as per previous Indian GAAP and the one recast as per Ind AS is as under:

| Particulars | (In INR) | |
|---|-------------------------|-----------------------|
| | Quarter ended Dec-18 | Nine months Dec-18 |
| Net profit reported as per previous Indian GAAP | 2,069,385 | 5,893,175 |
| Add / (Less) : Adjustments pursuant to adoption of Ind-AS | | |
| a) Fair Value changes of Investments in Mutual Funds | - | (272,081) |
| b) Income tax effect on above | - | 75,693 |
| Net Profit After Tax as per Ind AS | 2,069,385 | 5,696,787 |

- 7 There is possibility that these quarterly financial results along with the provisional financial statements as of and for the year ended March 31,2019 may require adjustment before constituting the final Ind AS financial Statements as of and for the year ending March 31, 2020 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by ICAI or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
- 8 The figures for the previous periods are regrouped/rearranged wherever necessary, to conform to current period classification.

for Anupam Finserv Limited

[Signature]
Pravin Gala
Director/CFO



Place: Mumbai
Date: 14/02/2020

