

ANUPAM[^]

FINSERV LTD.

(Formerly Vantage Corporate Services Ltd.)

502, Corporate Arena, D. P. Piramal Road
Goregaon (West), Mumbai 400 104

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Email: info@anupamfinserv.com
Website: www.anupamfinserv.com
CIN: L74140MH1991PLC061715

Date: 19th August, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai – 400 001

Script Code-530109
ISIN No: INE069BO1015

Sub: Outcome of Board Meeting held on 19th August, 2020

Dear Sir/Madam,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith standalone unaudited financial results for quarter ended 30th June, 2020 and Limited Review Report thereon duly approved at the Board Meeting held on Wednesday, 19th August, 2020.

For & on behalf of
M/s. Anupam Finserv Limited



Pravin Gala
Director
DIN: 00786492



Mumbai, 19th August, 2020

LIMITED REVIEW REPORT

To,
The Board of Directors,
Anupam Finserv Limited

We have reviewed the accompanying Statement Unaudited Financial Results of Anupam Finserv Limited("the Company"), for the quarter June 30, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for the purpose of identification.

This Statement, which is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Company's Board of Directors, in their respective meetings held on August 19, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standards ("Ind AS")prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note no. 5 to the Statement, which described the uncertainties caused by COVID-19 pandemic with respect to the Company's estimates of impairment of loans to



J.K. SHAH & CO.
CHARTERED ACCOUNTANTS

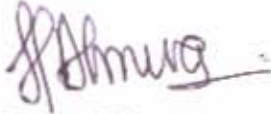
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customers and that such estimates may be affected by the severity and duration of the pandemic. Our conclusion is not modified in respect of this matter.

For J. K. Shah & Co.

Firm Registration No.: 109606W

Chartered Accountants



Sanjay Dhruva

Partner

Membership No.038480

UDIN: 20038480 AAAAA T7071



Place: Mumbai

Date: August 19, 2020

ANUPAM FINSERV LIMITED

502, Corporate Arena, D.P. Piramal Road, Goregaon-West, Mumbai- 400 104
Statement of Unaudited Results for the quarter ended June 30, 2020



Sr No.	Particulars	(Amount in Rupees)			
		Quarter ended		Year ended	
		30/06/2020 Unaudited	31/03/2020 Audited	30/06/2019 Unaudited	31/03/2020 Audited
I	Revenue from Operations				
(i)	Interest Income	5,276,450	4,455,115	5,864,524	21,725,219
(ii)	Dividend Income	1,500	95,138	1,500	104,938
(iii)	Fees and commission Income	-	12,500	12,500	58,500
(iv)	Net gain on fair value changes	934,325	-	-	-
	Total Revenue from Operations (I)	6,212,275	4,562,753	5,878,524	21,888,657
II	Other Income	2,258	48,301	22,692	62,184
III	Total Income (I+II)	6,214,533	4,611,054	5,901,216	21,950,841
IV	Expenses				
(i)	Finance Costs	2,015,905	1,977,733	2,246,033	8,490,757
(ii)	Net loss on fair value changes	-	2,133,484	328	1,805,914
(iii)	Impairment on financial instruments	-	1,109,250	-	1,109,250
(iv)	Employee Benefits Expenses	230,267	334,767	374,475	1,466,784
(v)	Depreciation, amortization and impairment	12,059	-	12,194	33,879
(vi)	Others expenses	332,745	628,676	436,752	1,613,645
	Total Expenses (IV)	2,590,977	6,183,910	3,069,782	14,520,229
V	Profit before Exceptional items and tax (III-IV)	3,623,556	(1,572,856)	2,831,433	7,430,612
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	3,623,556	(1,572,856)	2,831,433	7,430,612
VIII	Tax expense				
a)	Current Tax	668,000	805,000	783,100	3,071,000
b)	Deferred Tax Liability / (Asset)	1,188,598	(1,797,541)	3,806	(1,716,049)
c)	Earlier year tax	-	-	-	(302,766)
IX	Profit for the period from continuing operations (VII-VIII)	1,766,958	(580,315)	2,044,528	6,378,427
X	Other Comprehensive Income				
(i)	Items that will not be reclassified to profit and loss	-	-	-	-
(ii)	Items that will be reclassified to profit and loss	-	-	-	-
	Other Comprehensive income for the period (i+ii)	-	-	-	-
XI	Total Comprehensive income for the period (IX+X)	1,766,958	(580,315)	2,044,528	6,378,427
XII	Paid - up equity share capital (Face Value Rs. 10/-)	105,125,000	105,125,000	105,125,000	105,125,000
XIII	Earning Per Share (EPS)				
	(of Rs. 10/- each)(not annualised)				
(a)	Basic	0.17	(0.06)	0.19	0.61
(b)	Diluted	0.17	(0.06)	0.19	0.61



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Notes:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 19, 2020.
- 2 The auditors have carried out limited review of the above results for the quarter ended June, 2020 pursuant to 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company is engaged primarily in the Business of 'Finance & Capital Market' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108 'Operating Segments'.
- 4 In accordance with the RBI guidelines relating to COVID-19 Regulatory Package' dt. March 27, 2020, some of its borrowers have availed for the EMI moratorium.
- 5 The COVID-19 pandemic has affected several countries across the world, including India. This uncertainty is reflected in the Company's assessment of impairment loss allowance on its loans which are subject to a number of management judgements and estimates. In relation to COVID-19, judgements and assumptions include the extent and duration of the pandemic, the impacts of actions of governments and other authorities, and the responses of businesses and consumers in different industries, along with the associated impact on the global economy.
- 6 The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of full financial year and published year to date figures up to the third quarter of that financial year.
- 7 The figures for the previous periods are regrouped/ rearranged wherever necessary, to conform to current period classification.

Place: Mumbai

Date: August 19, 2020



for Anupam Finserv Limited

Pravin Gala

Pravin Gala

Whole Time Director & CFO

